



**STONELEIGH**  
COMPANIES LLC

**FOR IMMEDIATE RELEASE**

## **Stoneleigh Companies Announces the Sale of Waterford Lakes Apartments and Waterford at North Park Apartments**

BARRINGTON, IL – July 10, 2019 - Stoneleigh Companies, LLC in Barrington, IL announces the sale of two apartment communities located in Midland, Texas: Waterford Lakes and Waterford at North Park.

Stoneleigh acquired Waterford Lakes and Waterford at North Park in December of 2012. Waterford Lakes, a 278-unit community, sold on June 28th, 2019 with 97% occupancy. Waterford at North Park, a 200-unit community, also sold on June 28th, 2019 with 95% occupancy. Stoneleigh was represented by Bart Wickard of Newmark Knight Frank in the sale.

The sale of Waterford Lakes and Waterford at North Park follow closely behind the sale of Waterford Ranch Apartments. The 300-unit community also located in Midland, Texas, recently sold on January 10th, 2019 with 97% occupancy. Stoneleigh was represented by Newmark Knight Frank in the sale.

### **About Stoneleigh Companies, LLC**

Based in Chicago, Stoneleigh Companies is a private real estate investment company focused on acquisition and development of multifamily properties, with a track record of over 40,000 multifamily units in 35 cities and 18 states over the last 35 years. The principals and officers of Stoneleigh are experienced in all aspects of commercial real estate development, investment, finance, and operations. For more information, visit [www.waterfordresidential.com](http://www.waterfordresidential.com).

### **CONTACT:**

James B. O’Kane  
Chief Investment Officer  
Stoneleigh Companies  
[JOkane@stoneleighcos.com](mailto:JOkane@stoneleighcos.com)  
480-500-8340

###